



ARUMUGAM PILLAI SEETHAI AMMAL COLLEGE
(Re-accredited with B+ Grade by NAAC)
Tiruppattur - 630 211.

P.G. Economics Programme

Programme Outcome (POs) : The purview of Economics is widespread and it flanks almost every field related to human beings.

- The introduction, development and advancement of new subjects associated with economics and their analytical applications decipher many unknown behaviours of human beings.
- By the introduction of the conditions of rationality in the areas of Consumption, Production and distribution, it tries to nurture rational thinking
- The students of Economics can go for higher studies in the fields of Economics, Business Administration and Education after attaining post-graduation in economics.

Programme Specific Outcome (PPOs):

- The subject matter of M.A Economics programme covers the fields of Agriculture, Industry, Banking, Financial Markets, Planning and Development, Public Finance International Trade and the functioning of international organisations such as World Bank International Monetary Fund, International Development Association, etc.
- Since these are the main subject content of State Level and National Level competitive examinations, banking service, railway service examinations and other competitive examinations the students of Economics can easily crack such examinations and can become successful in getting employment opportunities.
- completion of PG Degree in Economics with good knowledge open up research opportunities in the national level premier Educational Institutes like IISc, IITs, Delhi School of Economics, BITS, Pilani, etc.
- The real understanding of the subject content of M.A. Economics help in the character building of students and makes them responsible citizens. They are exposed to national and international problems and hence they will have a thorough understanding of national and international economic events.



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Micro Economics - I -7MEC1C1:

Course Description:

It provides an indepth knowledge of the subject in consumption, production, and market structure. It gives an introduction to the basic concepts, explain the definitions of economics, methods of analysis, how to build economic models. It deals with production, cost, and production functions.

Course Objectives

1. Understand consumer behaviour .
2. Explain firms behaviour in different market situation.
3. Discuss the different types of markets and theories of product pricing.

Course Outcome (COs)

1. The students have a thorough knowledge of Micro economics which is useful when they go for higher studies.
2. The study of Micro Economics is highly necessary for the study of Econometrics, Mathematical Economics.
3. Helps in analysing the economic problems, Market trends etc.,

Macro Economics - I -7MEC1C2

Course Description:

It provides an indepth knowledge of the subject in consumption, production, and market structure. It gives an introduction to the basic concepts, explain the definitions of economics, methods of analysis, how to build economic models. It deals with production, cost, and production functions.

Course Objectives

1. Understand consumer behaviour .
2. Explain firms behaviour in different market situation.
3. Discuss the different types of markets and theories of product pricing.

Course Outcome (COs)

1. The students have a thorough knowledge of Micro economics which is useful when they go for higher studies.
 2. The study of Micro Economics is highly necessary for the study of Econometrics, Mathematical Economics.
 3. Helps in analysing the economic problems, Market trends etc.,



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7MEC1C2 MACRO ECONOMICS - I

COURSE DESCRIPTION

- Students will be exposed to major topics such as introduction to Macro Economics, measuring GDP, inflation and unemployment. The students will familiarise themselves in the process with macro-economic theories of relevance.

COURSE OBJECTIVES

- Understand the basis of national income accounting
- Understand how aggregate demand and aggregate supply interact to drive a free market economy
- Understand why households, business, government and global behaviour determine the aggregate demand for goods and services.
- Understanding the perspective of classical economists on the working of goods market and money market.
- Understand monetarist, supply siders, and neo classical approaches to Macro Economic issues.

COURSE OUTCOME (COS)

- Analytical Thinking, the ability to utilise the contemporary model such as the aggregate supply and demand model and explain the interrelationships among consumption, saving and investment.
- Critical Thinking, analysis information, utilises logic, recognises patters and forms conclusions.
- Global Awareness, understands the global environment in which organisation operate.

7MEC1C3 MONETARY ECONOMICS

COURSE DESCRIPTION

- Students will be exposed to the determinants of macro-economic conditions, causes of business cycles, and interactions of monetary and financial markets with the real economy. The course will enable the students to evaluate the national economic components, conditions and alternatives to achieve macro-economic goals.

COURSE OBJECTIVES

- Analyse the determinants of the relative strengths of fiscal and monetary policy affecting Gross Domestic Product.
- Analyse the factors that determine currency exchange rates and the impact of change in exchange rates on exports and imports.
- Understand the structure and decision-making authority of the reserve bank of India.
- Understand the meaning of business cycles and its phases.
- manipulate the basic aggregate supply, aggregate demand model of the macro economy.
- Understand the role of fiscal and monetary policy in fighting recessions and inflation.

COURSE OUTCOME (COS)

- Analytical Thinking, the ability to utilise the contemporary model such as the aggregate supply and demand model and explain the interrelationships among consumption, saving and investment.
- Forecasting skills, to analyse the economic activity, formulate and assess macroeconomic policy suggestions.



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7MEC 1C4 MATHEMATICAL ECONOMICS

COURSE OBJECTIVE

- To provide the knowledge of mathematical background of basic economic theories and to understand the quantitative component of microeconomics theories.

COURSE OUTCOME

- Helps to understanding the role of mathematics in economic and in economic analysis.
- Gives a clear understanding of the utility theory, the indifference curve approach and consumer equilibrium analysis .
- Provide and understanding of the theory of production and equilibrium of firms.
- Provide a clear idea of different types of market and equilibrium in the respective market mathematically.
- Explain the Operations Research model like Input-Output model and Linear Pogramming model for obtaining and optimum solution under complex economic situations.

7MEC1E1 ENVIRONMENTAL ECONOMICS

COURSE DESCRIPTION:

- Focuses on Inter Linkage factors between environment and economics.

COURSE OBJECTIVES:

- To study about Environment
- To learn the inter linkages factors between environment and economics
- Emphasizing on the mitigating measures of Global warming and climate change
- Students will learn about pollution control and importance of forestation.
- Enriching knowledge on conservation and preservation of natural resources
- Awareness creation to protect the ecology and eco-system

COURSE OUTCOME:

- Through students having environmental awareness, the society will be benefited by utilizing more renewable resources, adopting pollution control measures, conservation of forest resources, rain water harvesting, protection of ecology and ecosystem, maintaining quality environment and economic development can be positively maneuvered.
- To inculcate Social responsibility to protect the environment and develop the economy
- Analytical thinking on “How, why and what extent” environment gets degraded and ‘How far, what ways and what innovative ideas’ will safeguard the environment.



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7MEC2C1 MICRO ECONOMICS - II

COURSE DESCRIPTION:

- The students are exposed to factor pricing, Distribution and Welfare Economics, share of each factor of production in National Income, calculation of remuneration for the factors of the production.

COURSE OBJECTIVES

- Explain the objectives of modern firms, behaviour of firms, factor pricing under different market conditions.
- Throw light on welfare economics, application of welfare criterion in real world situation, optimum welfare.
- Discuss the share of each factor of production in national income.
- Understand the key concept, theories of Welfare Economics and application of modern Economics.

COURSE OUTCOME (COS)

- Helps the student gaining the complete knowledge of the different aspects of markets.
- It Provides the basic knowledge of what welfare economics is about and its application in economic policies.

7MEC2C2 MACRO ECONOMICS - II

COURSE DESCRIPTION

- Students will be exposed to know the aggregates of economics aspects such as price, income and employment etc.

COURSE OBJECTIVE:

- Know the basic concept involved in the classical and the modern theory of income, price, employment etc.
- Examine the basic difference exist in the classical and the Keynesian theory of employment.
- Help the student to understand how the budget is being framed and what are the aspect which are being involved while framing the budget.
- Examine the basic difference exist between marginal and average propensity to save and consume.
- have a clear idea on multiplier and accelerator.

COURSE OUTCOME:

- **Clear understanding** about the economy as a whole with respect to average and marginal propensity to consume and save.
- **Prompt thought** about the various method of calculating national income.



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7MEC2C3 PUBLIC ECONOMICS

COURSE DESCRIPTION:

- This course covers the Public Finance – Public Expenditure – Public Debt and Fiscal Federalism

COURSE OBJECTIVES:

- To learn one of the core subjects – Public Finance
- Students studying economics enrich their knowledge on financial matters and management
- Will be able to analyze the tax system and GST etc.
- The students will enable to understand the local body system in their living areas
- To give knowledge about the principles underlying public expenditures.
- To throw light upon the judicious handling the tools of public debt and budget.

COURSE OUTCOME:

- Students studying Public Economics will have the knowledge on Fiscal Matters. This course will help them to deal with the direct tax or GST effectively. Students get knowledge about the functions of modern governments, revenue for the governments and all other financial structures of a nation. Besides, this course will pave the way to succeed in their competitive exams.
- Critical Thinking will be developed to the students on Public Finance concepts.
- To inculcate Social responsibility to pay taxes and adjust with regional and national administration

7MEC2C2 STATISTICAL METHODS

COURSE OBJECTIVES:

- To understand the basic concepts in Probability and Theoretical Distribution.
- To apply statistical testing of hypothesis in decision making.
- To estimate simple linear regression models using OLS technique.

COURSE OUTCOME

- To know the average value of any variable and to know the average deviation from the mean value of given variable.
- To understand the concept of probability and to understand the probable occurrence of any given event satisfying a particular law of probability.
- To carry over the testing of hypothesis procedure to find the validity and the representative character of a particular sample derived from a given population.
- To understand the average movement in the values of of a given group of variables over a given time period. Helps in identifying the over all movement in the whole sale price index cost of living index and the movement in the changes in the human development values.
- To understand the practical relationship between two or more variables and to estimate and forecast the values of some strategic variables and the growth rate of economic and other social variables.



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7MEC2E1 COMPUTER APPLICATION IN ECONOMIC ANALYSIS

COURSE DESCRIPTION

- This course focuses on the “doing” of social science research using quantitative methods. Sociologists are concerned with many topics, ranging from demographic trends to discrimination and inequalities to industrialization and democracy.
- We create theories to explain the similarities, differences, and trends we see, and these theories are oftentimes based on statistical data.

COURSE OBJECTIVES

- Statistics in the social sciences involves the collection, analysis, interpretation, and presentation of data to answer questions about the social world.
- The specific topics covered in this course include data description, statistical inference, hypothesis testing, analysis of association and variance, an introduction to regression analysis, and a basic understanding of computer - based statistical software.
- You will learn how statistics can help you answer questions about the social world and enhance your ability to think through problems.

COURSE OUTCOMES

- Describe the structure and characteristics of statistical data;
- Calculate and interpret measures of central tendency and variability in statistical data;
- Assess the strength of association between sociological variables;
- Determine whether observed statistical patterns and associations are generalizable to the larger social world;
- Achieve a basic understanding of statistical and database computer software
- Identify and carryout basic statistical analyses used in sociological inquiry;
- Become a critical consumer who can assess the validity of the data, graphs, charts, and statistics you encounter in academic books, journal articles, newspapers, television, and other media sources.

7MEC3C1 INDUSTRIAL ECONOMICS

COURSE OBJECTIVES

- To describe the basic relationship between Industrial and economic development.
- To understand the industrial structure policies finance and management structures.

COURSE OUTCOMES

- Provides knowledge about the industrial development and Employment chances created and highlights the inter linkages between industrialisation and Agriculture industrialisation and productivity and industrialisation and foreign trade.
- Explain the role of industrial policy and financial matters with regard to the industrial sickness and capacity utilisation in industry.
- Gives an overview of different management systems and the rationalization of industries.



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7MEC3C2 INTERNATIONAL ECONOMICS

COURSE DESCRIPTION

- It is conventional subject enriched with modern concepts and application of economic theories into practice, particularly in international trade.

COURSE OBJECTIVES

- to on how international take place
- To know about balance of payments and balance of trade, disequilibrium in balance of payments
- How the rate of exchange is determined.
- International financial institutions like IMF, World Bank, GATT, WTO
- The composition, volume and direction of India's international trade.

COURSE OUTCOMES

- Economics is nothing but a life science. The syllabus for international Economics and Reference Books clearly show the objectives of the subject. The following are the outcome of the course.
- It explains the differences between internal and international trade and the basis of international trade.
- the problems of balance of payments and its effect on the economy is analysed.
- the rate of exchange, problems in determining the rate of exchange is discussed.
- the rate of international financial institutions like the IMF, World Bank, GATT, WTO current international liquidity problems are explained
- The volume, composition and direction of India's international trade with other countries are analysed

7MEC3C3 : AGRICULTURAL ECONOMICS

COURSE OBJECTIVES

- To enrich the knowledge of students related to Indian agriculture.
- To give knowledge about the impact of WTO and globalisation on Indian agriculture.
- To enable the students to succeed in the competitive examinations.

COURSE OUTCOMES

- It gives an understanding of the relationship between agriculture and industry agriculture and economic development.
- Enumerates the different form size its relationship with different investment pattern strategies the practice of Green Revolution and different farming practices for profitability in agriculture.
- Explain the strategies followed under Five Year Plans, agricultural production achievements, the functioning of Public Distribution System and the food security measures adopted in India.



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7MEC3C4 ECONOMETRIC METHODS

COURSE OBJECTIVES

- To understand the linkage between economic variables and mathematical concepts.
- To quantify the amount of change in various variables in economics.
- To understand the process of making policy decisions in economics.

COURSE OUTCOMES

- To understand the importance of the study of econometrics.
- The quantitative measurement of the relationship between two variables.
- The quantitative measurement of relationship between more than two variables and its application in economics.
- To understand the consequences of violation of basic assumptions in the theory of regression analysis.
- To understand and to estimate the relationships involving qualitative and quantitative variables in a particular given relationship.

7MEC3E2 PROJECT APPRAISAL AND MANAGEMENT

COURSE OBJECTIVES

- The course will provide the students the opportunity of understanding and the ability to plan and appraise projects as required by any agricultural economist. This is with the intent of enhancing their understanding the concepts of project and idea formulation.
- The students will be understanding how to breakdown project cost and investment expenditure in the process of this course.
- The students will learn the nature and scope of research projects in economics and at the end of the course, students will be able to write a good feasibility report based on their understanding of the techniques of evaluating projects.
- To make the students aware of project preparation, the related techniques, the evaluation methods and completion of a project and report writing methodology.

COURSE OUTCOME

- explain the concept of project formulation;
- have a good understanding of breakdown of project cost and investment expenditure;
- understand nature and scope of research projects in economics;
- explain the concept of capital budget and basic risk concepts;
- explain principles and procedures in planning enterprise combinations;
- understand the programme planning and evaluation;
- understand the concepts of feasibility report and
- understand the concepts of project management and appraisal



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7MEC3E1 FINANCIAL ECONOMICS

COURSE OBJECTIVES

- To provide knowledge about the structure of capital and secondary market.
- To understand this stock market and its volatility.
- To provide an understanding of different dimensions of Capital issues

COURSE OUTCOMES

- Increases the understanding of different capital market instruments market reforms under the SEBI regime.
- Provides knowledge about the trends in domestic savings, contributions of financial intermediaries and the development of secondary markets.
- Gives a clear understanding of financial derivatives.
- Explains the market volatility and its relationship with the liquidity in the stock market.
- Explains about the capital issues by its types and by its different sizes.

7MEC4C1 : INDIAN ECONOMY

COURSE DESCRIPTION:

- The students are exposed the various issues of the Indian economy and will have the ability to comprehend and critically analyse the current situation of the Indian economy.

COURSE OBJECTIVE:

- Understand the economy and the measurement of various economic variables.
- Explain the key concepts of the Indian economy.
- Understand the Indian Economy better and gain ideas to solve the problems faced by the economy.
- Understand the role of the Indian Economy the global context and how different factors have affected this process.

COURSE OUTCOME:

- Communicate to the stakeholders, the different problems and approaches to economic planning and development.



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7MEC4C1 ECONOMICS OF DEVELOPMENT

COURSE DESCRIPTION:

- The students are exposed the various issues of the Economics of Development and will have the ability to comprehend and critically analyse the current situation of the Indian economy.

COURSE OBJECTIVE:

- Explain the function of market and prices as allocative mechanisms.
- Apply the concept of equilibrium to both microeconomics and macroeconomics.
- Identify key macroeconomic indicators and measures of economics change, growth, and development.
- Identify and discuss the key concepts underlying comparative advantage.
- Identify and explain major types of market failures.

Course Outcomes

- On successful completion of this course, students will be able to demonstrate familiarity with some central themes and issues of economic development. Demonstrate the understanding of the difference between growth and development, major growth theories, the measurement of inequality, significance of agriculture in developing countries, poverty and population issues facing the world, international trade, and importance of foreign aid.
- Analyse empirical evidence on the patterns of economic development.
- Read critically the journal literature in the area of economic development

7MEC4E1 ENTREPRENEURSHIP DEVELOPMENT

COURSE DESCRIPTION: -

- Students will be exposed to basic concepts and fundamentals of entrepreneurship, the process of idea generations and convert the idea to a business models. It also promotes the necessary skills to succeed as an entrepreneur.

COURSE OBJECTIVE: -

- Define the concepts, functions and characteristics of an entrepreneur.
- Discuss what is meant by entrepreneurship and innovation in a clear perspective and the role of entrepreneur in new enterprise creation process.
- Analysis the business environment in order to identify business opportunities.
- Explain the importants of marketing and the role of financial institutions in business venture.
- Evaluate the effectiveness of different entrepreneurial strategies.

COURSEOUTCOME(COS);

- It inculcates social responsibility to start new venture create jobs and helps in the employment generation.
- Innovative skills to explore ideas, diversify the products, explore new raw materials and new markets.
- Communication skills, to communicate the desire course efficiently and comprehensively to the stakeholders to implement ploicies and programmes



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7MEC4E2 GENDER ECONOMICS

COURSE DESCRIPTION:

- The students will be exposed to gender identity, gender equality, role of gender in different aspects, capacity of women and the various schemes and programmes implemented for women empowerment.

COURSE OBJECTIVES:

- Explain the concepts of socialisation and internalisation and gain knowledge on gender ideology.
- Understand the role of women in various capacity and how she balances both work and family efficiently.
- Explain the different indexes such as HDI, GDI, GEM and participation of women in decision making and the political arena.
- Explain physical and biological differences of gender in sports and the mental ability of women in handling emotions.
- Understand the different policies, welfare schemes and programmes introduced by the central and state government.
- Explain the concepts, levels and tools of women empowerment.

COURSE OUTCOME:

- Inculcates social responsibility by imparting the role of women to the stakeholders and play active role in empowering women to have a balanced development.

7MEC3E2 PROJECT APPRAISAL AND MANAGEMENT

COURSE OBJECTIVES

- The course will provide the students the opportunity of understanding and the ability to plan and appraise projects as required by any agricultural economist. This is with the intent of enhancing their understanding the concepts of project and idea formulation.
- The students will be understanding how to breakdown project cost and investment expenditure in the process of this course.

COURSE OUTCOME

- Upon successful completion of this course, the student will be able to:
- explain the concept of project formulation;
- have a good understanding of breakdown of project cost and investment expenditure;
- understand nature and scope of research projects in economics;
- explain the concept of capital budget and basic risk concepts;
- explain principles and procedures in planning enterprise combinations;